

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:2418
ANSWERED ON:17.03.2008
SHORTAGE OF JOB IN IT SECTOR
Ajaya Kumar Shri S.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether IT companies fears of large scale job cuts due to global slow down;
- (b) if so, the details thereof;
- (c) whether IT/ITes market is expected to cross the business about Rs. 1,10,000 crores; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) and (b): No, Sir. As per National Association of Software and Service Companies (NASSCOM), it is estimated that in Financial Year 2007-08 the industry will add 375,000 professionals to work force.

(c) and (d): As per National Association of Software and Services Companies (NASSCOM) total revenue of IT industry in Financial Year 2007-08 is expected to reach USD 52.0 bill; on (Rs. 208000.00 crore @ 1USD- Rs. 40).